

# Olvera First successfully restructures subcontractor in the construction industry

Small Business Restructuring Success Story

## At a glance

*Olvera First helped a subcontractor in the construction industry become free of old debts. That means that the subbie can continue to operate and make profits.*

### What the client is saying...

“*The mandatory lockdowns during 2021 and ongoing supply chain issues had a massive impact on our business. These factors together with already squeezed and competitive margins significantly impacted our businesses cashflow.*”

*Olvera First really helped us to take away the stress, give us direction and help us to come up with a way to pay our creditors.*

*It is such a relief to be able to put the past behind us and get on with our business.*”

**Subbie in the Construction Industry**

## Outcome & Benefits


- ✓ The client remained **in control** of their business.
- ✓ The **employees** kept their jobs.
- ✓ The **creditors** got paid quickly.
- ✓ The client **got on with their business** without the stress of creditors chasing them.

## Process

- 1 The client reached out to Olvera First.
- 2 We **confirmed** that the client met the threshold criteria e.g. tax lodgements and payment of super..
- 3 We **assisted the client** to negotiate a "deal" or a plan with creditors to free them from debt.

### Questions?

Contact our experts!

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